



### SOUTHERN GEORGIAN BAY Real Estate Market Report February 2020

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#### **MARKET OVERVIEW**

- February MLS® sales in 2020 totaled \$88.0 Million, up a healthy 39% from \$63.2 million in February of 2019. Year-to-date sales of \$153.8 million are up 29% over the first two months of 2019.
- ➤ Total February 2020 MLS® unit sales of 142 properties were up 20 units or 16% from February of last year.
- ➤ MLS® new listings to come onto the market in February 2020 totaled 271 properties an increase of 12% over last year.
- Expired MLS ® listings in February totaled 55 properties one more than in February 2019. An increase is both sales and listings helped to reduce this number albeit just one unit.



#### MARKET OVERVIEW continued....

- ➤ The average days-on-market for properties to sell during February was 55 days, 19 days less than February 2019 and 3 fewer days than in January of this year.
- The average list-to-sale price ratio increased slightly in February to 98.0% versus 97.9% in January and 97.8% in February 2019. Homes priced accurately draw buyers while others languish.
- Year-To-Date MLS® single family home sales in February totaled 169 units, up 9% from the 155 homes sold in the first two months of last year.

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#### MARKET OVERVIEW continued....

- ➤ Single family home sales in February across area municipalities were as follows: Collingwood up 20%, Clearview Township down 6%, Grey Highlands up 50%, Blue Mountains up 3%, Wasaga Beach up 9%, the Municipality of Meaford down 20%.
- ➤ MLS® condominium sales in February remained strong with 65 units sold year-to-date an increase of 55% over the first two months of 2019
- Vacant land sales remain weak due to the lack of inventory for sale. Year-to-date land sales of 26 properties is up 8% from 2019.

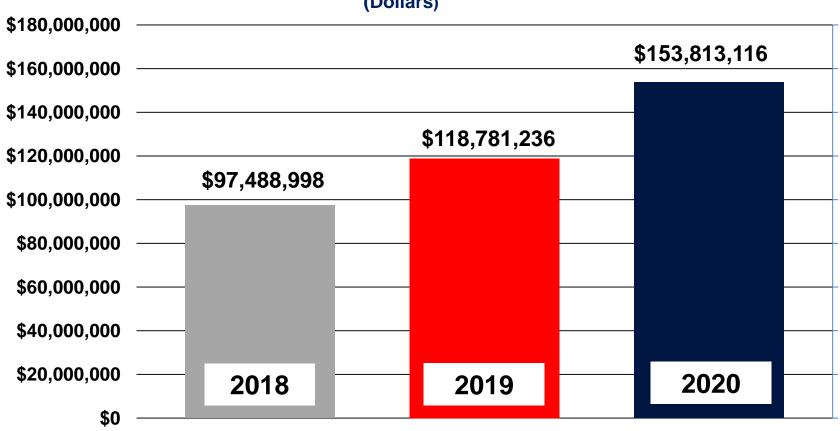
**NOTE:** The statistics contained herein do not include the sale of new homes and condominiums made outside of the MLS <sup>®</sup> system by builders and or developers and their own sales staff.

## Sotheby's INTERNATIONAL REALTY

#### Canada



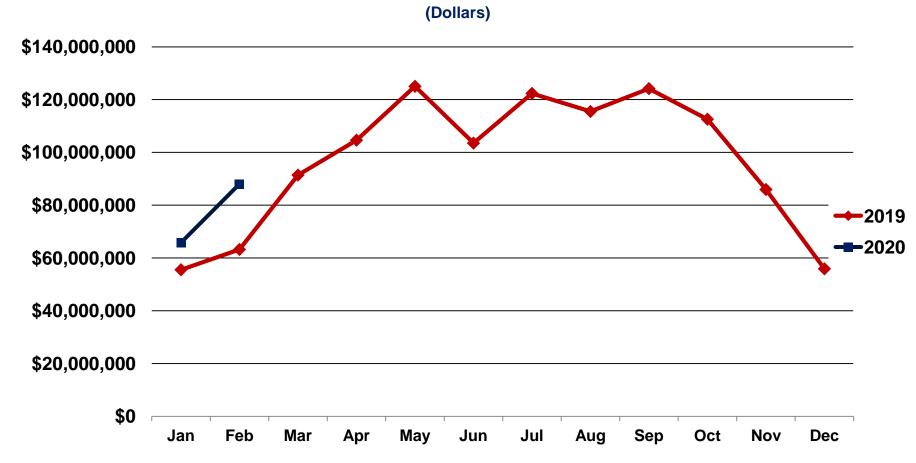
#### SOUTHERN GEORGIAN BAY February MLS® Sales Volume 2018 versus 2019 versus 2020 (Dollars)



### Sotheby's Canada INTERNATIONAL REALTY



### SOUTHERN GEORGIAN BAY February Year-To-Date Total MLS® Sales by Month 2019 versus 2020

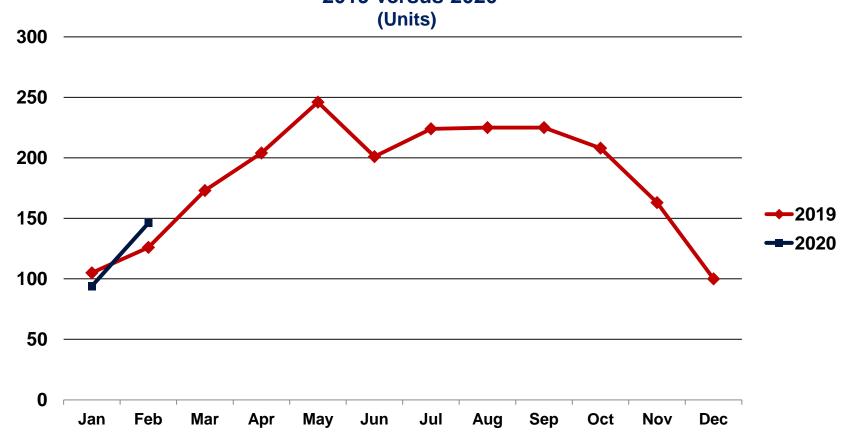


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#### SOUTHERN GEORGIAN BAY February Year-To-Date Total MLS® Sales by Month

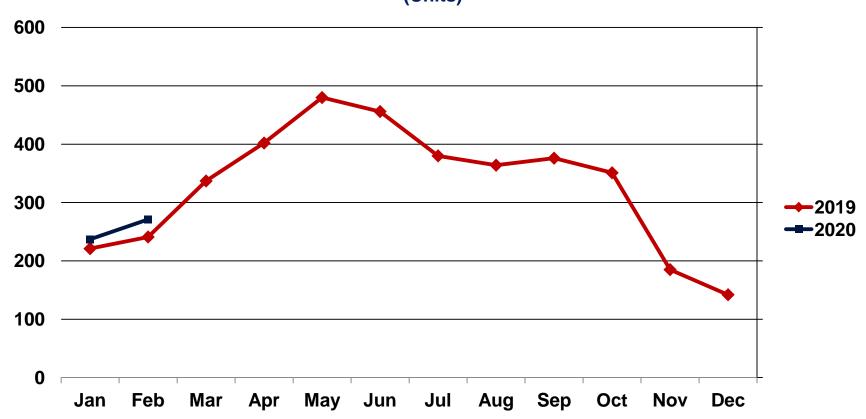
2019 versus 2020



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# SOUTHERN GEORGIAN BAY February Year-To-Date Total MLS® New Listings by Month 2019 versus 2020 (Units)





#### Canada



# SOUTHERN GEORGIAN BAY February MLS® Single Family Home Sales by Price Range 2019 versus 2020 (Units)

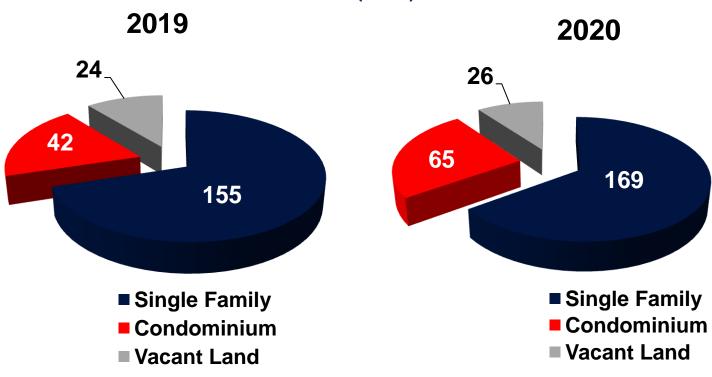
	2019	2020	% Difference
Under \$100,000	2	0	200%
\$100,000 to \$299,000	9	6	144%
\$300,000 to \$499,999	64	59	-8%
\$500,000 to \$799,999	58	59	2%
\$800,000 to \$999,999	10	23	130%
\$1 to \$1.499 Million	5	11	120%
\$1.5 to \$1.999 Million	4	10	150%
Over \$2 Million	3	1	-66%
Total All	155	169	9%

## Sotheby's Canada INTERNATIONAL REALTY



### SOUTHERN GEORGIAN BAY Total February MLS ® Residential Sales by Property Type

2019 versus 2020 (Units)







### SOUTHERN GEORGIAN BAY February Year-To-Date Total MLS® Single Family Home Sales by Area

