



SOUTHERN GEORGIAN BAY Luxury Properties Market Report 2nd QTR 2022

RICK CROUCH - Broker

MVA (Market Value Appraiser – Residential)











Luxury Market Overview

 For the past 2 years, luxury homes & condominium sales, those priced over \$1 million have played the dominant role in driving MLS® sales volume across the Southern Bay Region.

NOTE: Areas covered in this report are Clearview Township, Collingwood, Grey Highlands, Municipality of Meaford, the Blue Mountains and Wasaga Beach.

- MLS® sales of luxury properties in the 1st quarter of 2022 total 213 properties versus 136 in the 1st quarter 2021 an increase of 57%.
- These 213 sales totaled \$334.8 million up \$126.7 million or 61% from 2021 and almost 5 times the \$53.8 million of high end properties sold in 1st quarter of 2020 when the pandemic arrived.



Luxury Market Overview continued....

1st QTR 2022 MLS® sales in the various luxury property price segments were as follows:

- Sales priced \$1 to \$1.499 million up 64% to 138 units.
- Sales between \$1.5 to \$1.999 million up 31% to 38 units.
- Sales between \$2 to \$2.499 million up 11% to 10 units.
- Sales between \$2.5 to \$2.999 million up 242% to 41 units.
- Sales over \$3 Million totaled 11 units up from just 1 sale in the 1st quarter of 2021.





Luxury Market Overview continued....

 As of April 1, 2022 there are 128 properties listed for sale over \$1 million on the MLS® System of the Lakelands Association of REALTORS®.

NOTE: This includes Clearview Township, Collingwood, Grey Highlands, Municipality of Meaford, the Blue Mountains and Wasaga Beach.

 Based on the current rate of sales, days of inventory are as follows in the various price segments:

> \$1.0 to \$1.499 million 69 days \$1.5 to \$1,999 million 81 days \$2.0 to \$2.499 million 120 days \$2.5 to \$2.999 million 99 days \$3.0 million + 330 days



Luxury Market Overview continued....

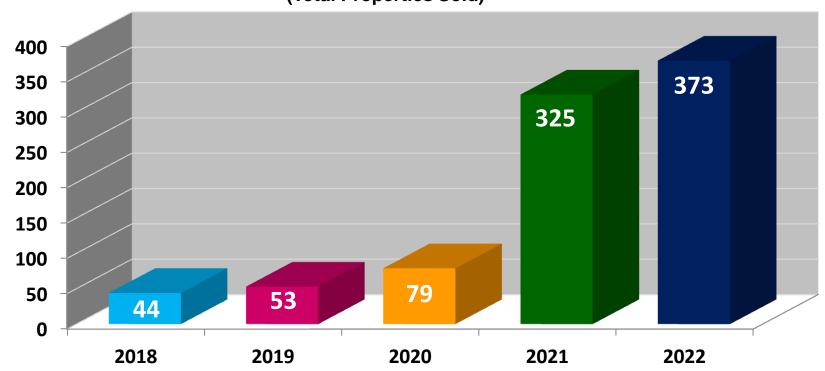
- The Blue Mountains remains the key location of choice for luxury home Buyers with 37% of the overall market for sales over \$1 million see chart below..
- Based on all MLS® sales though the 1st quarter of 2022, the Blue Mountains has the highest "median" sale price for luxury properties sold at \$1.764 million followed by the Clearview & Collingwood at \$1.508 and \$1.355 million respectively.
- Luxury property prices and days-on-market vary greatly across our region based on factors such as location, property size, water frontage & more. Contact Me to learn more or to discuss your luxury home sale or purchase: rcrouch@sothebysrealty.ca





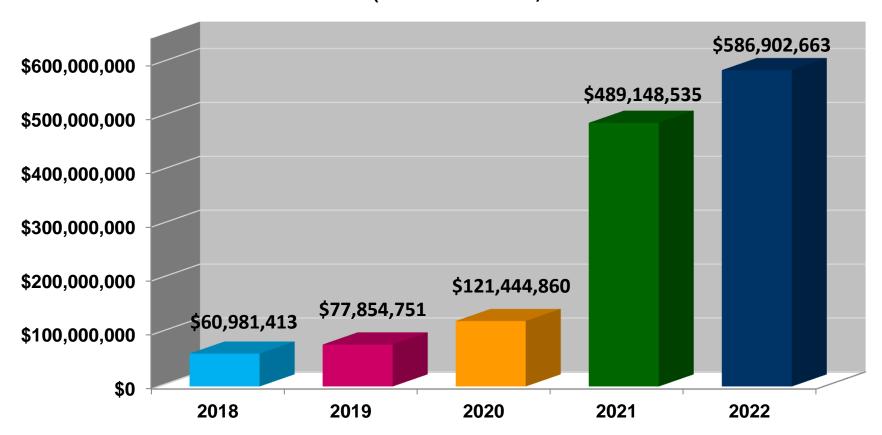
SOUTHERN GEORGIAN BAY 2nd QTR Year-To-Date Luxury Property MLS® Sales Over \$1 Million 2018 to 2022

(Total Properties Sold)



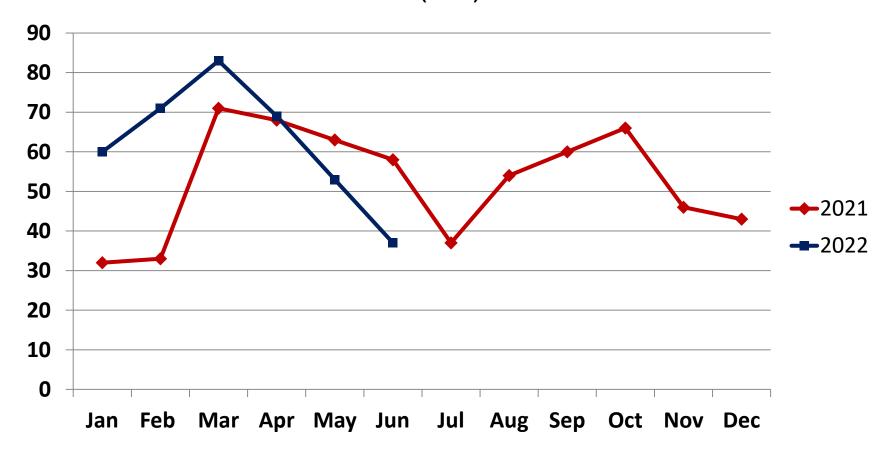


SOUTHERN GEORGIAN BAY 2nd QTR Year-To-Date Luxury Property MLS® Sales Over \$1 Million 2018 to 2022 (Total Dollars Sold)





SOUTHERN GEORGIAN BAY 2nd QTR Year-To-Date Luxury Property MLS® Sales Over \$1 Million 2021 vs 2022 (Units)





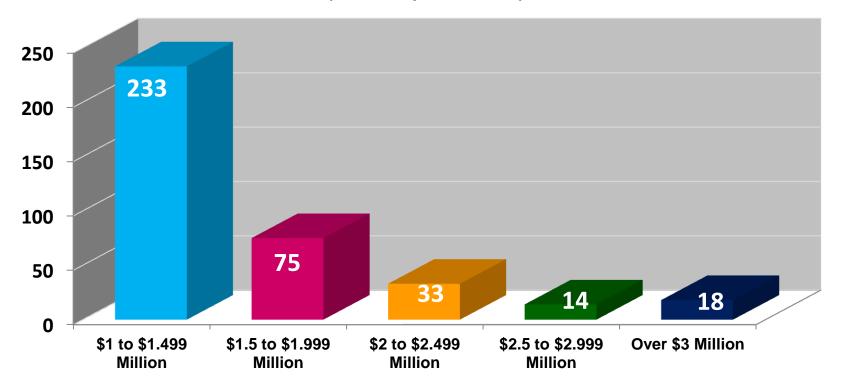


SOUTHERN GEORGIAN BAY

2nd QTR 2022 Year-To-Date Luxury Property MLS® Sales

Over \$1 Million by Price Range

(Total Properties Sold)



Sotheby's Canada

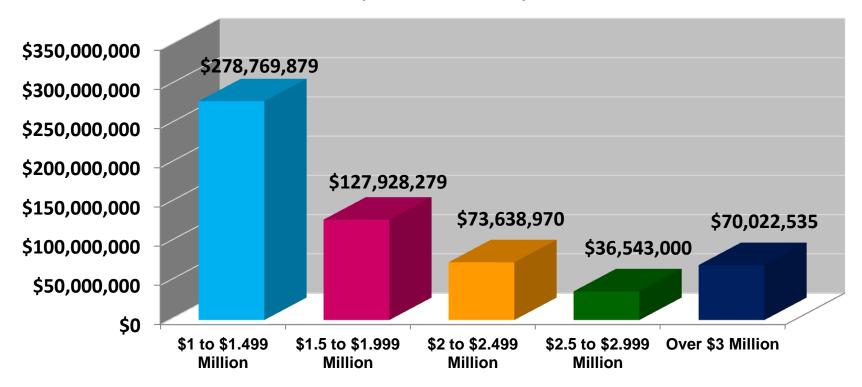


SOUTHERN GEORGIAN BAY

2nd QTR 2022 Year-To-Date Luxury Property MLS® Sales

Over \$1 Million by Price Range

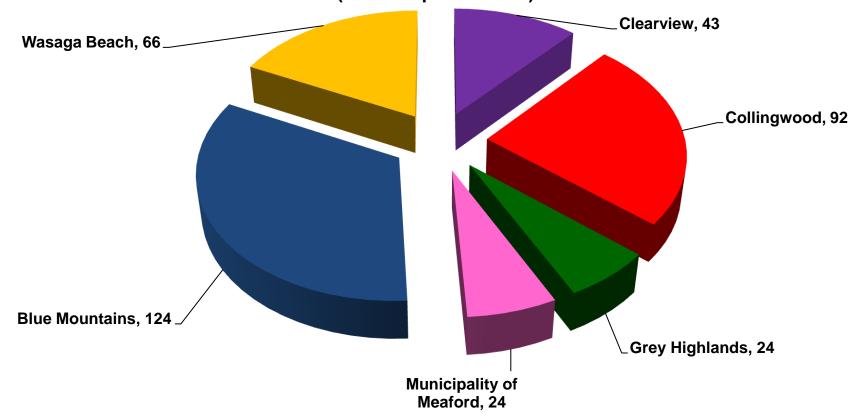
(Total Dollars Sold)



Sotheby's | Canada

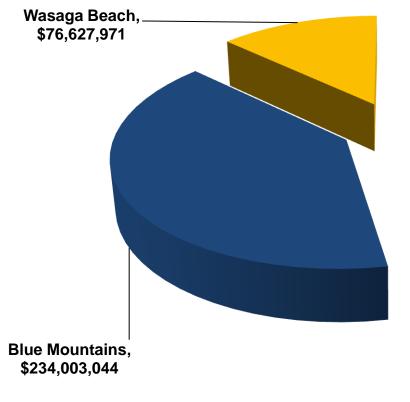


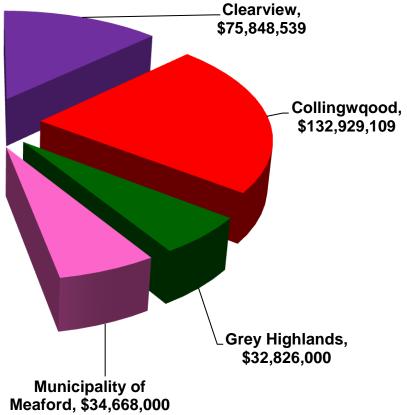
SOUTHERN GEORGIAN BAY 2nd QTR 2022 Year-To-Date Luxury Property MLS® Sales Over \$1 Million by Area (Total Properties Sold)





SOUTHERN GEORGIAN BAY 2nd QTR 2022 Year-To-Date Luxury Property MLS® Sales Over \$1 Million by Area (Total Dollars Sold)

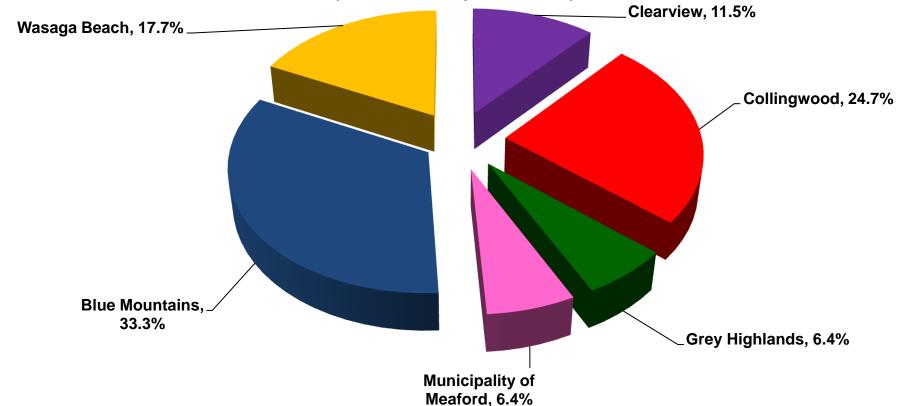






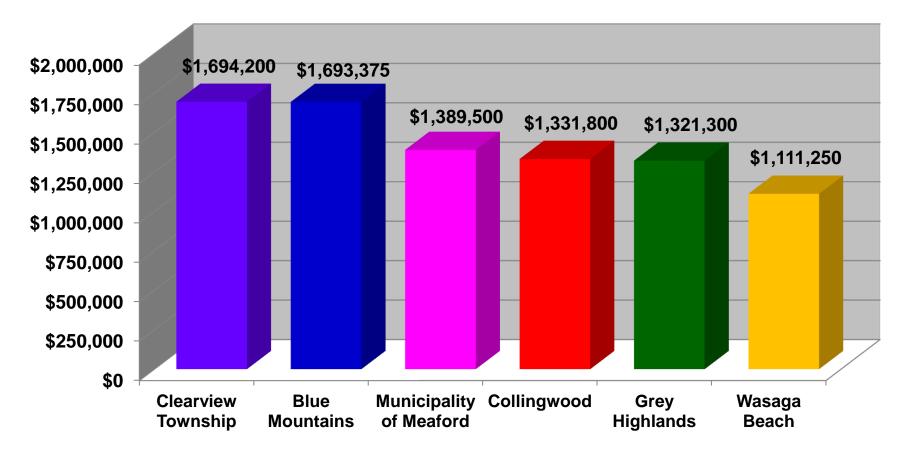
SOUTHERN GEORGIAN BAY 2nd QTR 2022 Year-To-Date Luxury Property MLS® Sales Over \$1 Million by Area

(% of Total Properties Sold)



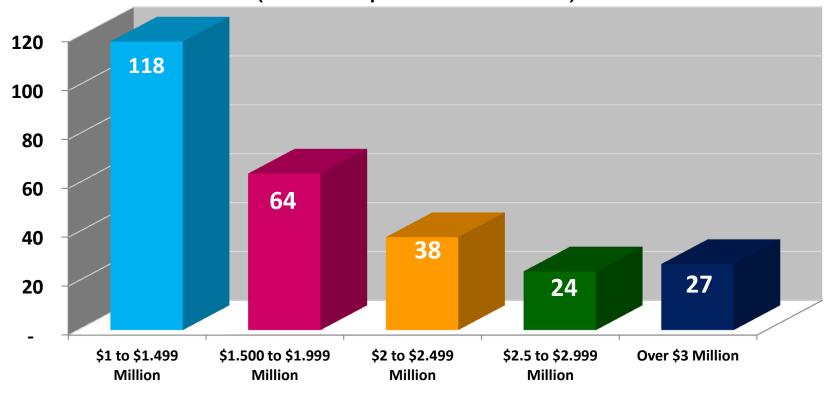


SOUTHERN GEORGIAN BAY 2nd QTR 2022 Year-To-Date Luxury Property MLS® Median Sale Prices Over \$1 Million by Area (Dollars rounded)



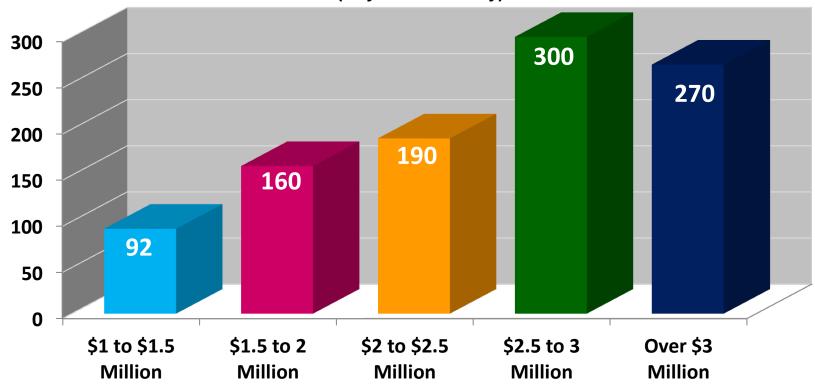


SOUTHERN GEORGIAN BAY Luxury Properties Currently MLS® Listed as of July 20, 2022 Over \$1 Million by Price Range (Number Properties Listed For Sale)





SOUTHERN GEORGIAN BAY
Luxury Properties Currently MLS® Listed as of July 20, 2022
Over \$1 Million by Price Range
(Days of Inventory)



Note: These are days of inventory as of April 2022 based on the rate of sale in the 1st quarter 2022.